

# Morocco

Spanish and UK Real  
Estate Agents hire new  
managers for lucrative  
Moroccan market

Fitch rating attracts

institutional

investors

Why invest in Morocco?

Morocco

Tourism

is the Worlds largest industry and is a significant driver and contributor to many country's GDP. Tourism is growing rapidly in Morocco, attracting 6.5 million tourists in 2006 representing a significant 12 % increase over the previous year. The number of nights spent in classified hotels by British tourists grew by 40%. It is widely recognised that Morocco is enjoying a period of re discovery as a 'value for money' winter and summer holiday destination with a unique culture, world heritage sites, desert & mountains.

Private and corporate investors are visiting the country to purchase real estate at favourable prices, fueling demand and attributing to property price increases. Real Estate Agents on the Costa Del Sol have focused their attention on Morocco (and other emerging markets) as sales decline at home.

The Moroccan Government is investing over 9 million Euros to develop tourism under the Vision 2010 programme. Infrastructure improvements are underway with the opening of the first leg of the Ceuta/Tetuan Motorway.

- GDP last year was 50 Billion and growth 8.1%

- Fitch awarded Morocco investment grade status on 23 April 2007.

- Property prices are increasing at between 15% to 20% a year, from a low base.
- Foreign visitors spent US\$ 6.2 billion in Morocco in 2006, almost 30 percent more than in the year before.

Dependant on your requirements, there are several methods of investing in land and property-

- Private offshore property portfolio (medium to high risk but with associated tax advantages)
- Single purchase in buyers own name. (higher risk with little tax or inheritance advantages)
- Participation in single joint-venture project with property experts (lower risk with tax advantages)
- investment in a spread of real estate through a regulated offshore investment fund. (lower risk with pension, inheritance and tax advantages)

For further information about how you may best invest in Morocco , please call us on +34 620059536 or Contact Us by e-mail.